

## Proposed amendment to MSME Definition

The Ministry of MSME has proposed amendment to the MSMED Act 2006 in the definition of Micro, Small and Medium Enterprise. It has been proposed as below:

### **Category      Manufacturing**

Investment in Plant & Machinery [Rs.]

**Micro**            Upto Rs. 50 lakhs

**Small**            More than Rs. 50 lakhs upto Rs. 10 Crores

**Medium**        More than Rs. 10 Crores upto Rs. 30 Crores

### **Category      Services**

Investment in Plant & Machinery [Rs.]            Investment in Equipments[Rs.]

**Micro**            Upto Rs.25 lakhs

**Small**            More than Rs. 25 Lakhs upto Rs. 5 Crores

**Medium**        More than Rs. 5 Crores upto Rs. 15 Crores

Kindly note the proposed amendment and communicate your comments if any to COSIA at the earliest. For more details visit website of Ministry of MSME, Govt. of India

Thanking you,

With warm regards,

Dilip Salvekar,

Secretary General

**21<sup>st</sup> Nov. 2014**

**CIRCULAR NO.: COSIA/11/14/034**

**To,**

**All MSME Associations in India,**

**All Committee Members of COSIA,**

**Note: The MSME Ministry has also circulated a note on proposed fund for innovations, entrepreneurship and agro industry. Suggestions on this subject are to be sent to the said Ministry upto 3<sup>rd</sup> Dec. 2014. COSIA welcomes your suggestions, if any on this subject also.**