

## **Comments & Suggestions invited by Ministry of Finance on Bankruptcy Law**

The Ministry of Finance has constituted a Committee to examine issues relating to following areas:

- 1) Why bankruptcy matters?
- 2) Early detection and resolution of financial distress
- 3) Protection of interest of stakeholders
- 4) Study the rescue mechanism and suggest ways of improving it
- 5) Examine the role of the institutions engaged in the process of rescue and liquidation
- 6) Liquidation procedure for smaller companies

The comments are to be forwarded upto 20<sup>th</sup> Nov. 2014 on [masaldan.gaurav@nic.in](mailto:masaldan.gaurav@nic.in)

Thanks & regards,

Dilip Salvekar,  
Secretary General  
**4<sup>th</sup> Nov. 2014**  
**COSIA/11/14/031**

**To,**  
**All MSME Associations in India,**  
**All Members of COSIA**