

## **Inviting suggestions on draft of amendments to the Employees Provident Funds and Miscellaneous Provisions Act**

Draft amendments to the Employees Provident Funds and Miscellaneous Provisions Act, 1952 have been circulated by the Ministry of Labour & Employment. Important provisions include as below:

1. Instead of definition of basic wages the definition wages is suggested. Wages will include all remuneration. There will also wage ceiling means maximum amount of wages on which the contribution is payable.
2. Currently the Act is applicable if 20 or more employees are employed. It is proposed that it will be applicable to all establishments having 10 or more employees.
3. The number of persons on the board of trustees and also on the executive committee is being reduced.
4. A provision is also suggested that having regard to the financial position of any class of establishment the Govt. may reduce or waive the contribution payable by the employees.

Suggestions and comments are to be sent to the Ministry of Labour & Employment upto 30<sup>th</sup> Dec. 2014. We request you kindly to let us know your suggestions if any upto 27<sup>th</sup> Dec. 2014 on [cosia.cosia@gmail.com](mailto:cosia.cosia@gmail.com)

Download the Draft of amendments from [here](#)

Thanks & regards,  
Dilip Salvekar,  
Secretary General

Dt: **24<sup>th</sup> Dec. 2014**

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