

CHAMBER OF SMALL INDUSTRY ASSOCIATIONS



Member, National Board for MSMEs [2010-2012]

ESTD. YEAR 1990

Silver Jubilee Year

REGD.NO.11-67185

A Round Table on MSMED Act.

A Round Table of MSME Associations in India is scheduled on **22nd Dec. 2014** at TSSIA House, Plot No. P-26, Road 16/T, Wagle Industrial Estate, Thane [Mumbai] **at 10.30a.m.** on the subject of proposed amendments in the MSMED Act, 2006 .

This meeting is vital as major amendments are being proposed by the Ministry of MSMEs in the MSMED Act, 2006. The first one speaks about upward revision of the investment limit in Plant & Machinery/Equipments in the Micro/Small/ Medium Enterprises.

The second one deals with the exit policy of MSEs in which a particular scheme is being suggested. In nutshell, there would be an adjudication authority to which an entrepreneur himself or his creditor can file an application for the exit of an enterprise in financial crisis.

Both these issues are of close interest to all of us and need to be discussed thoroughly before communicating our views to the Govt. of India and all the State Govts. in India since though the Act is of Central Govt., it is implemented by the States only.

It is a request to all MSME Associations to participate in this Round Table and please confirm your participation upto **15th December 2014** to COSIA on cosia.cosia@gmail.com which will facilitates us to make arrangements for Tea, snacks, Lunch and Round Table material etc.

Dilip Salvekar
Secretary General
Date: 2nd Dec. 2014.

CIRCULAR NO.: COSIA/12/14/038

TO,
All MSME Associations in India
All Members of COSIA