

COSIA's Comments on Bankruptcy Laws

The Ministry of Finance has constituted a Committee to examine issues relating to following areas:

- i. Why bankruptcy matters?
- ii. Early detection and resolution of financial distress
- iii. Protection of interest of stakeholders
- iv. Study the rescue mechanism and suggest ways of improving it
- v. Examine the role of the institutions engaged in the process of rescue and liquidation
- vi. Liquidation procedure for smaller companies

Comments & Suggestions on the above subjects were [invited](#) by the Ministry of Finance and accordingly COSIA has sent its [Comments & Suggestions](#).